



Ref: D/2024-25/011

Date: 15.05.2024

To,  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Symbol: SBC

To,  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai-400001  
Scrip Code: 542725

**Subject:- Submission of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on March 31, 2024 and Outcome of Board Meeting.**

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are pleased to inform you that the Board of Directors of the Company in its Meeting held today 15<sup>th</sup> May, 2024, Wednesday which commenced at 04.00 p.m. and concluded at 11.10 p.m. have considered, approved and took on record inter-alia the following:

- The Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2024 as considered, approved and taken on record by the Board of Directors of the Company along with the Auditor's Report(s) issued by the Statutory Auditors.
- The re-appointment of M/s STRG & Associates (ICAI Firm Registration No. 014826N), Chartered Accountants as Statutory Auditors of the Company for a **second term of five years subject to the approval of shareholders in the forthcoming Annual General Meeting of the Company.**

This is for your information and records.

Thanking You

For SBC Exports Limited

**HARI OM**  
SHARMA  
Digitally signed  
by HARI OM  
SHARMA  
Date: 2024.05.15  
23:14:17 +05'30'

**Hariom Sharma**  
**Company Secretary and Compliance Officer**  
**M. No. A41738**

**CIN: L18100UP2011PLC043209**

**Corp. Office : 49/95, Site-IV, Sahibabad Industrial Area, Ghaziabad, Uttar Pradesh - 201010**

**Head Office : House No. 20, Lohiya Talab, Choti Basahi, P.O. Vindhyachal Mirzapur, Uttar Pradesh - 231307**

**Tel. : 0120-2895246, Customer Care : +8303-300-100, E-mail : info@sbcexportslimited.com, Web. : www.sbcexportslimited.com**



**INDEPENDENT AUDITORS REPORT  
ON AUDIT OF STANDALONE FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF  
SBC EXPORTS LIMITED**

We have audited the accompanying statement of Standalone Financial Results ("Statement") of **SBC EXPORTS Limited** ("the company") for the quarter and financial year ended 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and financial year ended 31st March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules Thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing

and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material mis-statement, whether due to fraud or error in preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material mis-statement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material mis-statement when it exists. Mis-statements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material mis-statement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material mis-statement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions

are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For STRG & Associates**  
**Chartered Accountants**  
**FRN 014826N**

**RAKESH** Digitally signed by  
RAKESH GUPTA  
**GUPTA** Date: 2024.05.15  
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**Rakesh Gupta**  
**Partner**  
**M. No. 094040**  
**UDIN:24094040BKAOHL8338**

**Place: Delhi**  
**Date: 15.05.2024**

**SBC EXPORTS LIMITED**

CIN: L18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

Corp.Off.: 49/95 SITE-IV SAHIBABAD INDUSTRIAL AREAAGHAZIABAD UTTAR PRADESH-201010

Tel: 0120-2895246, Email: info@sbcexportslimited.com, Website: www.sbcexportslimited.com

(Rs. in Lakh except EPS)

Standalone Financial Results for the Quarter and Year Ended on 31st March, 2024					
Particulars	For Quarter Ended			For Financial Year ended	For Financial Year ended
	31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
<b>1 Income</b>					
Revenue from operations	6261.64	4780.57	6486.67	19101.22	18805.45
Other Income	170.60	74.61	138.41	361.67	208.43
<b>Total Income</b>	<b>6432.24</b>	<b>4855.18</b>	<b>6625.08</b>	<b>19462.89</b>	<b>19013.88</b>
<b>2 Expenses</b>					
a) Cost of raw material consumed	5227.89	4432.12	4988.61	15060.41	16046.08
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-136.77	-512.77	594.47	54.94	-282.50
d) Employee benefit expense	287.04	232.59	251.81	1078.67	885.48
e) Finance Costs	190.60	145.51	78.24	592.21	228.93
f) Depreciation, Depletion and amortisation expense	38.00	26.31	85.60	131.88	108.43
<b>g) Other Expenses</b>					
(i) Other Expenses	497.02	247.71	367.19	1260.32	1107.53
<b>Total Expenses</b>	<b>6103.78</b>	<b>4571.47</b>	<b>6365.92</b>	<b>18178.43</b>	<b>18093.95</b>
<b>3 Total Profit before Exceptional items &amp; Tax</b>	<b>328.46</b>	<b>283.71</b>	<b>259.16</b>	<b>1284.46</b>	<b>919.93</b>
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>5 Total Profit before Tax</b>	<b>328.46</b>	<b>283.71</b>	<b>259.16</b>	<b>1284.46</b>	<b>919.93</b>
<b>6 Tax Expense</b>					
7 Current tax	0.00	0.00	0.00	353.47	242.56
8 Earliers Year Tax	0.00	0.00	0.00	0.00	0.10
9 Deferred Tax	0.00	0.00	0.00	7.85	4.38
<b>10 Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>345.62</b>	<b>238.28</b>
11 Net movement in regulatory deferral account balances related to profit or loss and related tax movement	0.00	0.00	0.00	0.00	0.00
<b>12 Net Profit / (Loss) for the period of continuing operations</b>	<b>328.46</b>	<b>283.71</b>	<b>259.16</b>	<b>938.84</b>	<b>681.65</b>
13 Profit / (Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00
14 Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
<b>15 Net Profit / (Loss) from discontinued operation after tax (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16 Share of profit (Loss) of associates and joint venture accounted for using equity Method	0.00	0.00	0.00	0.00	0.00
<b>17 Total Profit(Loss) for the period</b>	<b>328.46</b>	<b>283.71</b>	<b>259.16</b>	<b>938.84</b>	<b>681.65</b>
18 Other Comprehensive income Net of taxes	-49.13	106.29	82.60	147.46	128.99
<b>19 Total Comprehensive income for the period</b>	<b>279.33</b>	<b>390.00</b>	<b>341.76</b>	<b>1086.30</b>	<b>810.64</b>
<b>20 Total Profit / (Loss) attributable to</b>					
Profit / (Loss) attributable to Owners of parent	328.46	283.71	259.16	938.84	681.65
Profit / (Loss) attributable to Owners of non-controlling interests	0.00	0.00	0.00	0.00	0.00
<b>21 Total Comprehensive income for the period attributable to</b>					
Comprehensive income for the period attributable to warrants of parents	-49.13	106.29	82.60	147.46	128.99
Total Comprehensive income for the period attributable to Owners of non-controlling interest	0.00	0.00	0.00	0.00	0.00
<b>22 Details of Equity Share Capital</b>					
Paid-up equity share capital	3174.60	2116.40	2116.40	3174.60	2116.40
Face value of equity share capital (In Rs)	1.00	1.00	1.00	1.00	1.00
Details of Debt Securities	0.00	0.00	0.00	0.00	0.00
23 Reserves excluding revaluation reserve	1242.40	2422.35	1320.12	1242.40	1320.12
<b>24 Earnings per Share</b>					
<b>i Earning per Equity share from Continuing operations</b>					
Basic earnings / (Loss) per Share from continuing operations	0.10	0.13	0.12	0.30	0.32
Diluted earnings / (Loss) per Share from continuing operations	0.10	0.13	0.12	0.30	0.32
<b>ii Earning per Equity share from Discontinuing operations</b>					
Basic earnings / (Loss) per Share from Discontinuing operations	0.00	0.00	0.00	0.00	0.00
Diluted earnings / (Loss) per Share from Discontinuing operations	0.00	0.00	0.00	0.00	0.00
<b>iii Earnings per Equity Share</b>					
a) Basic earnings / (Loss) per Share from Continuing and Discontinuing operations	0.10	0.13	0.12	0.30	0.32
b) Diluted earnings / (Loss) per Share from Continuing and Discontinuing operations	0.10	0.13	0.12	0.30	0.32
<b>25 Debt equity ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>26 Debt Service coverage ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>27 Interest service coverage ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Notes**

- The Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held today on 15th May, 2024.
- There were no investor complaints received / pending as at 31st March, 2024.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

For SBC Exports Limited

For SBC Exports Limited



Govindji Gupta  
(Managing Director)

Place : Sahibabad

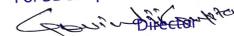
Dated: 15th May 2024

Standalone Statement of Assets and Liabilities as at 31st March, 2024			
	Particulars	Year Ended	Year Ended
	Date of start of reporting period	01-04-2023	01-04-2022
	Date of end of reporting period	31-03-2024	31-03-2023
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, Plant & Equipment	2,301.58	766.89
	Capital Work-in-progress	56.61	22.79
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible Assets	-	-
	Intangible Assets under Development	4.19	4.15
	Biological Assets other than investment plants	-	-
	Investment accounted for using equity method	-	-
	<b>Non Current Financial Assets</b>		
	Non current Investments	-	-
	Trade receivables, Non-current	-	-
	Loans, Non-current	-	-
	Other Non-current financial assets	222.93	163.81
	<b>Total Non-Current Financial Assets</b>	-	-
	Deferred Tax Assets (Net)	-	-
	Other non-current assets	1,436.54	470.06
	<b>Total Non-Current Assets</b>	<b>4,021.85</b>	<b>1,427.70</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	3,548.54	2,981.18
	<b>Current Financials Asset</b>		
	Current Investments	-	-
	Trade Receivables, Current	9,135.64	5,579.35
	Cash & Cash Equivalents	447.20	424.05
	Bank balance other than Cash & Cash Equivalents	-	-
	Loans, Current	379.03	489.89
	Other Current Financial Assets	-	-
	<b>Total Current Financial Asset</b>	<b>9,961.87</b>	<b>6,493.29</b>
	Current Tax Assets (Net)	-	-
	Other Current Assets	884.37	535.07
	<b>Total current assets</b>	<b>14,394.78</b>	<b>10,009.54</b>
<b>3</b>	<b>Non-current assets classified as held for sale regulatory deferral account debit balances and</b>	-	-
	<b>Total Assets</b>	<b>18,416.63</b>	<b>11,437.24</b>
<b>Equity and Liabilities</b>			
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity Share Capital	3,174.60	2,116.40
	(b) Other Equity	1,242.40	1,320.13
	<b>Total Equity attributable to owners of parent</b>	<b>4,417.00</b>	<b>3,436.53</b>
	<b>Total Equity</b>	<b>4,417.00</b>	<b>3,436.53</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	<b>Non-current Financial Liabilities</b>		
	Borrowings, Non-current	2,479.17	561.40
	Trade Payables, Non-current	-	-
	Other Non-current financial liabilities	30.93	21.79
	<b>Total Non-Current Financial Liabilities</b>	<b>2,510.10</b>	<b>583.19</b>
	<b>Current Liabilities</b>		
	<b>Current Financial Liabilities</b>		
	Borrowings, current	-	-
	Trade Payables, current	6,379.87	3,375.57
	Other current financial liabilities	2,784.66	2,114.58
	<b>Total Current Financial Liabilities</b>	<b>9,164.53</b>	<b>5,490.15</b>
	Other Current Liabilities	1,895.37	1,652.46
	Provisions, Current	361.43	248.46
	Current Tax Liabilities (Net)	68.20	26.45
	Deffered government Grants, Current	-	-
	<b>Total current liabilities</b>	<b>11,489.53</b>	<b>7,417.52</b>
<b>3</b>	<b>Liabilities Directly associated with assets in disposal group classified as held for sale</b>	-	-
	<b>Regulatory deferral account credit balances and related deferred tax liability</b>	-	-
	<b>Total Liabilities</b>	<b>11,489.53</b>	<b>7,417.52</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>18,416.63</b>	<b>11,437.24</b>

Note: Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

For SBC Exports Limited

For SBC Exports Limited

 Director

Place: Sahibabad  
Dated: 15th May, 2024

Govindji Gupta  
(Managing Director)

**SBC EXPORTS LIMITED**  
CIN: L18100UP2011PLC043209  
STANDALONE CASH FLOW STATEMENT

S.No	Particulars	Amount (Rs.)	
		For the year ended 31.03.2024	For the year ended 31.03.2023
<b>I.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax	12,84,45,741	9,19,92,751
	Add:- Depreciation	1,31,87,978	1,08,42,079
		1,31,87,978	1,08,42,079
	Adjustments(if any)	1,97,05,428	1,72,37,362
	<b>Operating Profit before Working Capital Changes</b>	<b>16,13,39,147</b>	<b>12,00,72,193</b>
	<b>Adjustments for:</b>		
	Increase/(Decrease) in Other Current Liabilities & Provisions	3,65,02,440	(4,44,77,710)
	Increase/(Decrease) in Trade Payable	30,04,29,831	(3,80,81,678)
	(Increase)/Decrease in Other Current Assets	(3,49,30,027)	(1,44,74,317)
	(Increase)/Decrease in Loans & Advances	1,10,85,335	(1,18,23,614)
	(Increase)/Decrease in Receivables	(35,56,28,837)	(5,91,53,037)
	(Increase)/Decrease in stock in hand	(5,67,36,050)	(4,56,50,156)
	<b>Cash Generated from Operations</b>	<b>6,20,61,840</b>	<b>(9,35,88,319)</b>
	Income Tax (current & earlier Year )	3,53,47,145	2,42,66,766
	<b>Net Cash flow Generated from Operating Activities (A)</b>	<b>2,67,14,695</b>	<b>(11,78,55,085)</b>
<b>II.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale (Purchase)of Investment	(9,66,47,042)	(1,88,42,984)
	Long Term Loans & Advances Given	(59,12,351)	4,00,000
	Purchase of Fixed Assets	(17,00,43,635)	(3,19,50,075)
	<b>Net Cash Flow Generated from Investing Activities (B)</b>	<b>(27,26,03,028)</b>	<b>(5,03,93,059)</b>
<b>III.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Cash Generated from capital proceeds		
	Dividend payment	(1,05,82,000)	
	Short Term Borrowings	6,70,08,328	16,00,32,674
	Long Term Borrowings	19,17,76,638	1,43,95,921
	<b>Net Cash Flow Generated from Financing Activities (C)</b>	<b>24,82,02,966</b>	<b>17,44,28,595</b>
<b>IV.</b>	<b>Net increase in Cash &amp; Cash Equivalents ( A + B + C )</b>	<b>23,14,634</b>	<b>61,80,450</b>
	Cash and Cash equivalents beginning of the year	4,24,05,545	3,62,25,094
	<b>Cash and Cash equivalents as the end of the year</b>	<b>4,47,20,179</b>	<b>4,24,05,544</b>
<b>V.</b>	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>		
	Cash in Hand	59,55,007	55,22,003
	Cash at Bank , Fixed Deposit and Cheques In Hand	3,87,65,171	3,68,83,543
	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>	<b>4,47,20,178</b>	<b>4,24,05,545</b>

For SBC Exports Limited

For SBC Exports Limited

  
Director

Govindji Gupta  
Managing Director  
DIN 01632764

Place: Sahibabad  
Dated: 15th May, 2024

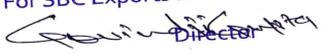
**Standalone Segment wise Results for the Quarter and Year Ended on 31st March, 2024**

Particulars		Three months ended			Financial Year ended	Financial Year ended
		01.01.2024	01.10.2023	01.01.2023	01.04.2023	01.04.2022
Date of start of reporting period		01.01.2024	01.10.2023	01.01.2023	01.04.2023	01.04.2022
Date of end of reporting period		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
Whether results are audited or unaudited		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue (Income)</b>					
<i>(net sale/income from each segment should be disclosed)</i>						
i	IT Support Services	1805.84	2586.48	3503.03	7153.93	8769.29
ii	Garments Sales	4455.80	2194.09	2983.64	11947.29	10036.16
<b>Total Segment Revenue</b>		<b>6261.64</b>	<b>4780.57</b>	<b>6486.67</b>	<b>19101.22</b>	<b>18805.45</b>
<b>Less: Inter segment revenue</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Revenue from operations</b>		<b>6261.64</b>	<b>4780.57</b>	<b>6486.67</b>	<b>19101.22</b>	<b>18805.45</b>
<b>2</b>	<b>Segment Result</b>					
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>						
i	IT Support Services	59.04	195.18	25.88	549.09	362.63
ii	Garments Sales	396.76	233.49	402.60	1385.86	1100.52
<b>Total Profit before tax</b>		<b>455.80</b>	<b>428.67</b>	<b>428.48</b>	<b>1934.95</b>	<b>1463.15</b>
i. Finance cost		190.60	145.51	78.24	592.21	228.93
ii. Other Unallocable Expenditure net off Unallocable income		-63.26	-0.55	91.08	58.29	314.29
<b>Profit before tax</b>		<b>328.46</b>	<b>283.71</b>	<b>259.16</b>	<b>1284.45</b>	<b>919.93</b>
<b>3</b>	<b>(Segment Asset - Segment Liabilities)</b>					
<b>Segment Asset</b>						
i	IT Support Services	1586.78	1321.58	1978.46	1586.78	1978.46
ii	Garments Sales	13473.82	10366.37	7375.88	13473.82	7375.88
<b>Total Segment Asset</b>		<b>15060.60</b>	<b>11687.95</b>	<b>9354.34</b>	<b>15060.60</b>	<b>9354.34</b>
<b>Un-allocable Assets</b>		<b>3356.03</b>	<b>2030.02</b>	<b>2111.90</b>	<b>3356.03</b>	<b>2062.29</b>
<b>Net Segment Asset</b>		<b>18416.63</b>	<b>13717.97</b>	<b>11466.24</b>	<b>18416.63</b>	<b>11416.63</b>
<b>4</b>	<b>Segment Liabilities</b>					
<b>Segment Liabilities</b>						
i	IT Support Services	1974.42	1541.60	1510.58	1974.42	1510.58
ii	Garments Sales	4405.45	2901.90	1864.98	4405.45	1864.98
<b>Total Segment Liabilities</b>		<b>6379.87</b>	<b>4443.50</b>	<b>3375.56</b>	<b>6379.87</b>	<b>3375.56</b>
<b>Un-allocable Liabilities</b>		<b>12036.76</b>	<b>9274.47</b>	<b>8090.68</b>	<b>12036.76</b>	<b>8041.07</b>
<b>Net Segment Liabilities</b>		<b>18416.63</b>	<b>13717.97</b>	<b>11466.24</b>	<b>18416.63</b>	<b>11416.63</b>

**Notes:**

Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification/disclosures.

Place : Sahibabad  
Dated: 15th May, 2024

**For SBC Exports Limited**  
For SBC Exports Limited  
  
Director  
**Govindji Gupta**  
(Managing Director)



**INDEPENDENT AUDITOR'S REPORT  
ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS  
SBC EXPORTS LIMITED**

We have audited the accompanying statement of Consolidated Financial Results ("Statement") of **SBC EXPORTS Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries and associate (Holding Company and its subsidiaries and associate together referred to as "the Group") for the year ended 31st March, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports on separate audited financial statements of the subsidiaries and associate, the aforesaid Consolidated Financial Results:

I. includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Mauji Trip Limited	Wholly Owned Subsidiary

II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.; and

III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company its subsidiaries and associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit provides a reasonable basis for our opinion and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## **Management's Responsibilities for the Consolidated Financial Results**

These Consolidated Financial Results have been prepared on the basis of the Consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial

Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes *our* opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them.

We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also perform the procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### **Other matters**

The Consolidated Financial Results include the Audited Financial Results of 1 (One) subsidiary, whose Financial Results and financial information reflect Group's share of total assets of Rs. 18489.61 lakhs as at 31st March, 2024, Group's share of total revenue of Rs. 7109.04 lakhs (Quarterly) and Rs. 21305.85 lakhs (Yearly) and Group's share of total net profit/(loss) after tax of Rs. 331.23 lakhs (Quarterly) and Rs. 944.50 lakhs (Yearly) as considered in the Consolidated Financial Results, which have been audited by their respective independent auditors

The independent auditors' reports on Financial Results and financial information of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Annual Consolidated Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between audited figures in respect of the full Financial Year and the published unaudited year to date figures up to the third quarter of the current Financial Year which were subject to limited review by us.

**For STRG & Associates**  
**Chartered Accountants**  
**FRN 014826N**

**RAKESH** Digitally signed by  
**GUPTA** RAKESH GUPTA  
Date: 2024.05.15  
22:21:24 +05'30'

**Rakesh Gupta**  
**Partner**  
**M. No. 094040**  
**UDIN: 24094040BKAOHM5784**

**Place: Delhi**  
**Date: 15.05.2024**

**Notes to Audited Standalone & Consolidated Financial Results for the quarter and financial year ended on 31st March, 2024**

1. The Audited Standalone & Consolidated financial results of the Company for the quarter and financial year ended 31st March, 2024 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their respective meetings held on 15<sup>Th</sup> May, 2024.
2. The Statutory Auditors have carried out audit of the standalone and consolidated financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and have issued an unmodified opinion thereon.
3. The Mauji Trip Limited, a wholly owned subsidiary Company of SBC Exports Limited was incorporated on 3rd day of December, 2021.
4. Figures for the quarter ended 31<sup>st</sup> March 2024 and 31<sup>st</sup> March 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
5. Figures for previous quarter / period have been regrouped and reclassified wherever considered necessary, to confirm to current quarter / period's classification/ disclosures.
6. The audited standalone & consolidated financial results of the Company for the quarter and financial year ended 31st March, 2024 are also available on the website of the Stock Exchanges, where the Shares of the Company are listed i.e., [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on Company's website ([www.sbcexportslimited.com](http://www.sbcexportslimited.com)).

**For STRG & Associates**  
**Chartered Accountants**  
**FRN 014826N**

**RAKESH**  
**GUPTA**

Digitally signed by  
RAKESH GUPTA  
Date: 2024.05.15  
22:22:03 +05'30'

**Rakesh Gupta**  
**Partner**  
**M. No. 094040**  
**UDIN: 24094040BKAOHM5784**

**Place: Delhi**  
**Date: 15.05.2024**

**SBC EXPORTS LIMITED**

CIN: L18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

Corp.Off.: 49/95 SITE-IV SAHIBABAD INDUSTRIAL AREA GHAZIABAD UTTAR PRADESH-201010

Tel: 0120-2895246, Email: info@sbcexportslimited.com, Website: www.sbcexportslimited.com

(Rs. in Lakh except EPS)

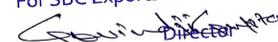
Consolidated Financial Results for the Quarter and Year Ended on 31st March, 2024						
Particulars	For Quarter Ended			For Financial Year Ended	For Financial Year Ended	
	31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited	
<b>1 Income</b>						
Revenue from operations	6936.53	5195.92	6759.10	20940.57	19572.60	
Other Income	172.51	75.16	138.63	365.28	209.04	
<b>Total Income</b>	<b>7109.04</b>	<b>5271.08</b>	<b>6897.73</b>	<b>21305.85</b>	<b>19781.64</b>	
<b>2 Expenses</b>						
a) Cost of raw material consumed	5094.21	4432.12	4954.44	14926.73	16011.67	
b) Purchase of stock-in-trade	631.46	420.43	286.76	1745.09	701.12	
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-136.77	-512.77	590.72	54.94	-282.50	
d) Employee benefit expense	375.50	232.69	320.76	1167.23	954.43	
e) Finance Costs	190.72	145.54	78.32	592.49	229.27	
f) Depreciation, Depletion and amortisation expense	44.43	32.60	56.24	157.14	109.84	
g) <b>Other Expenses</b>						
(i) Other Expenses	578.27	233.74	313.21	1367.85	1125.78	
<b>Total Expenses</b>	<b>6777.81</b>	<b>4984.34</b>	<b>6600.45</b>	<b>20011.47</b>	<b>18849.61</b>	
<b>3 Total Profit before Exceptional items &amp; Tax</b>	<b>331.23</b>	<b>286.74</b>	<b>297.28</b>	<b>1294.38</b>	<b>932.03</b>	
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>5 Total Profit before Tax</b>	<b>331.23</b>	<b>286.74</b>	<b>297.28</b>	<b>1294.38</b>	<b>932.03</b>	
<b>6 Tax Expense</b>						
7 Current tax	0.00	0.00	0.00	359.38	243.20	
8 Earliers Year Tax	0.00	0.00	0.00	0.00	-0.22	
9 Deferred Tax	0.00	0.00	0.00	9.50	1.88	
<b>10 Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>349.88</b>	<b>241.32</b>	
11 Net movement in regulatory deferral account balances related to profit or loss and related tax movement	0.00	0.00	0.00	0.00	0.00	
<b>12 Net Profit / (Loss) for the period of continuing operations</b>	<b>331.23</b>	<b>286.74</b>	<b>297.28</b>	<b>944.50</b>	<b>690.93</b>	
13 Profit / (Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	
14 Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	
<b>15 Net Profit / (Loss) from discontinued operation after tax (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
16 Share of profit (Loss) of associates and joint venture accounted for using equity Me	0.00	0.00	0.00	0.00	0.00	
<b>17 Total Profit(Loss) for the period</b>	<b>331.23</b>	<b>286.74</b>	<b>297.28</b>	<b>944.50</b>	<b>690.93</b>	
18 Other Comprehensive income Net of taxes	-49.13	106.29	82.60	147.46	128.99	
<b>19 Total Comprehensive income for the period</b>	<b>282.10</b>	<b>393.03</b>	<b>379.88</b>	<b>1091.96</b>	<b>819.92</b>	
<b>20 Total Profit / (Loss) attributable to</b>						
Profit / (Loss) attributable to Owners of parent	255.16	286.74	297.28	944.50	690.93	
Profit / (Loss) attributable to Owners of non-controlling interests	0.00	0.00	0.00	0.00	0.00	
<b>21 Total Comprehensive income for the period attributable to</b>						
Comprehensive income for the period attributable to warants of parents	-49.13	106.29	82.60	147.46	128.99	
Total Comprehensive income for the period attributable to Owners of non-controll	0.00	0.00	0.00	0.00	0.00	
<b>22 Details of Equity Share Capital</b>						
Paid-up equity share capital	3174.60	2116.40	2116.40	3174.60	2116.40	
Face value of equity share capital (In Rs)	1.00	1.00	1.00	1.00	1.00	
Details of Debt Securities	0.00	0.00	0.00	0.00	0.00	
<b>23 Reserves excluding revaluation reserve</b>	<b>1260.17</b>	<b>2429.51</b>	<b>1332.24</b>	<b>1260.17</b>	<b>1332.24</b>	
<b>24 Earnings per Share</b>						
<b>i Earning per Equity share from Continuing operations</b>						
Basic earnings / (Loss) per Share from continuing operations	0.10	0.14	0.14	0.30	0.33	
Diluted earnings / (Loss) per Share from continuing operations	0.10	0.14	0.14	0.30	0.33	
<b>ii Earning per Equity share from Discontinuing operations</b>						
Basic earnings / (Loss) per Share from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	
Diluted earnings / (Loss) per Share from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	
<b>iii Earnings per Equity Share</b>						
a) Basic earnings / (Loss) per Share from Continuing and Discontinuing operations	0.10	0.14	0.14	0.30	0.33	
b) Diluted earnings / (Loss) per Share from Continuing and Discontinuing operation	0.10	0.14	0.14	0.30	0.33	
<b>25 Debt equity ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>26 Debt Service coverage ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>27 Interest service coverage ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

**Notes**

- The Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held today on 15th May, 2024.
- There were no investor complaints received / pending as at 31st March, 2023.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

For SBC Exports Limited

For SBC Exports Limited



Govindji Gupta  
(Managing Director)

Place : Sahibabad

Dated: 15th May, 2024

**SBC EXPORTS LIMITED**  
CIN: L18100UP2011PLC043209

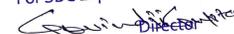
Consolidated Statement of Assets and Liabilities as at 31st March, 2024			
	Particulars	Year Ended	Year Ended
		01-04-2023	01-04-2022
	Date of start of reporting period	31-03-2024	31-03-2023
	Date of end of reporting period	Audited	Audited
	Whether results are audited or unaudited	Consolidated	Consolidated
	Nature of report standalone or consolidated		
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, Plant & Equipment	2,317.19	807.09
	Capital Work-in-progress	56.61	47.94
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible Assets	-	-
	Intangible Assets under Development	29.35	4.15
	Biological Assets other than investment plants	-	-
	Investment accounted for using equity method	-	-
	<b>Non Current Financial Assets</b>		
	Non current Investments	-	-
	Trade receivables, Non-current	-	-
	Loans, Non-current	-	-
	Other Non-current financial assets	222.93	163.81
	<b>Total Non-Current Financial Assets</b>	-	-
	Deferred Tax Assets (Net)	-	-
	Other non-current assets	626.74	420.17
	<b>Total Non-Current Assets</b>	<b>3,252.82</b>	<b>1,443.16</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	3,548.54	2,981.18
	<b>Current Financials Asset</b>		
	Current Investments	-	-
	Trade Receivables, Current	9,083.85	5,591.36
	Cash & Cash Equivalents	497.25	464.77
	Bank balance other than Cash & Cash Equivalents	-	-
	Loans, Current	1,220.87	498.44
	Other Current Financial Assets	886.28	536.36
	<b>Total Current Financial Asset</b>	<b>10,801.97</b>	<b>7,090.93</b>
	Current Tax Assets (Net)	-	-
	Other Current Assets	-	-
	<b>Total current assets</b>	<b>15,236.79</b>	<b>10,072.11</b>
<b>3</b>	<b>Non-current assets classified as held for sale regulatory deferral account debit balances and related deferred tax assets</b>	-	-
	<b>Total Assets</b>	<b>18,489.61</b>	<b>11,515.27</b>
<b>Equity and Liabilities</b>			
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity Share Capital	3,174.60	2,116.40
	(b) Other Equity	1,260.17	1,332.24
	<b>Total Equity attributable to owners of parent</b>	<b>4,434.77</b>	<b>3,448.64</b>
	<b>Total Equity</b>	<b>4,434.77</b>	<b>3,448.64</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	<b>Non-current Financial Liabilities</b>		
	Borrowings, Non-current	2,489.17	571.40
	Trade Payables, Non-current	-	-
	Other Non-current financial liabilities	30.93	21.79
	<b>Total Non-Current Financial Liabilities</b>	<b>2,520.10</b>	<b>593.19</b>
	<b>Current Liabilities</b>		
	<b>Current Financial Liabilities</b>		
	Borrowings, current	-	-
	Trade Payables, current	6,404.02	3,424.16
	Other current financial liabilities	2,784.66	2,114.58
	<b>Total Current Financial Liabilities</b>	<b>9,188.68</b>	<b>5,538.74</b>
	Other Current Liabilities	1,907.43	1,655.75
	Provisions, Current	369.59	249.99
	Current Tax Liabilities (Net)	69.04	28.94
	Deffered government Grants, Current	-	-
	<b>Total current liabilities</b>	<b>11,534.74</b>	<b>7,473.42</b>
<b>3</b>	<b>Liabilities Directly associated with assets in disposal group classified as held for sale</b>	-	-
	<b>Regulatory deferral account credit balances and related deferred tax liability</b>	-	-
	<b>Total Liabilities</b>	<b>11,534.74</b>	<b>7,473.42</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>18,489.61</b>	<b>11,515.27</b>

Notes: Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

Place: Sahibabad  
Dated: 15th May, 2024

For SBC Exports Limited

For SBC Exports Limited

  
Director

Govindji Gupta  
(Managing Director)

SBC EXPORTS LIMITED  
HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307  
CIN: L18100UP2011PLC043209

CONSOLIDATED CASH FLOW STATEMENT

S.No.	Particulars		Amount (Rs.) For the year ended 31.03.2024		Amount (Rs.) For the year ended 31.03.2023
<b>I.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit before Tax		12,94,37,992		9,32,02,819
	Add:- Depreciation	1,57,13,743		1,09,84,460	
			1,57,13,743		1,09,84,460
	Adjustments(if any)		1,97,05,428		1,72,37,362
	<b>Operating Profit before Working Capital Changes</b>		<b>16,48,57,163</b>		<b>12,14,24,642</b>
	<b>Adjustments for:</b>				
	Increase/(Decrease) in Other Current Liabilities & Provisions	3,80,41,102		(4,42,64,297)	
	Increase/(Decrease) in Trade Payable	29,79,85,737		(3,43,64,566)	
	(Increase)/Decrease in Other Current Assets	(3,50,02,332)		(1,29,77,896)	
	(Increase)/Decrease in Loans & Advances	(7,22,42,866)		(91,96,776)	
	(Increase)/Decrease in Receivables	(34,92,49,260)		(5,85,76,912)	
	(Increase)/Decrease in stock in hand	(5,67,36,050)	(17,72,03,668)	(4,56,50,156)	(20,50,30,603)
	<b>Cash Generated from Operations</b>		<b>(1,23,46,504)</b>		<b>(8,36,05,961)</b>
	Income Tax (current & earlier Year )		3,59,38,296		2,42,98,199
	<b>Net Cash flow Generated from Operating Activities (A)</b>		<b>(4,82,84,800)</b>		<b>(10,79,04,160)</b>
<b>II.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Sale (Purchase)of Investment	(2,06,47,042)		(1,88,42,984)	
	Long Term Loans & Advances Given	(59,12,351)		4,00,000	
	Purchase of Fixed Assets	(17,01,10,558)	(19,66,69,951)	(3,86,27,468)	(5,70,70,452)
	<b>Net Cash Flow Generated from Investing Activities (B)</b>		<b>(19,66,69,951)</b>		<b>(5,70,70,452)</b>
<b>III.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Cash Generated from capital proceeds				
	Dividend payment	(1,05,82,000)			
	Short Term Borrowings	6,70,08,328		15,90,32,674	
	Long Term Borrowings	19,17,76,638	24,82,02,966	1,53,95,921	17,44,28,595
	<b>Net Cash Flow Generated from Financing Activities (C)</b>		<b>24,82,02,966</b>		<b>17,44,28,595</b>
<b>IV.</b>	<b>Net increase in Cash &amp; Cash Equivalents ( A + B + C )</b>		<b>32,48,215</b>		<b>94,53,982</b>
	Cash and Cash equivalents beginning of the year		4,64,77,034		3,70,23,051
	<b>Cash and Cash equivalents as the end of the year</b>		<b>4,97,25,249</b>		<b>4,64,77,033</b>
<b>V.</b>	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>				
	Cash in Hand		84,10,783		75,43,005
	Cash at Bank , Fixed Deposit and Cheques In Hand		4,13,14,465		3,89,34,030
	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>		<b>4,97,25,248</b>		<b>4,64,77,034</b>

Notes: Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

For SBC Exports Limited

For SBC Exports Limited

 Director

Govindji Gupta  
(Managing Director)

Place : Sahibabad  
Dated: 15th May, 2024

## SBC EXPORTS LIMITED

CIN: L18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

Corp.Off.: 49/95 SITE-IV SAHIBABAD INDUSTRIAL AREA GHAZIABAD UTTAR PRADESH-201010

Tel: 0120-2895246, Email: info@sbcexportslimited.com, Website: www.sbcexportslimited.com

## Consolidated Segment wise Results for the Quarter and Year Ended on 31st March, 2024

Particulars		Three Months Ended			Financial Year Ended	Financial Year Ended
		01.01.2024	01.10.2023	01.01.2023	01.04.2023	01.04.2022
Date of start of reporting period		01.01.2024	01.10.2023	01.01.2023	01.04.2023	01.04.2022
Date of end of reporting period		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
Whether results are audited or unaudited		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue (Income)</b>					
	(net sale/income from each segment should be disclosed)					
i	IT Support Services	1805.84	2586.48	3503.03	7153.93	8769.29
ii	Garments Sales	4455.80	2194.09	2983.64	11947.29	10036.16
iii	Tour & Travel Services	708.88	477.30	306.85	1973.01	801.57
	<b>Total Segment Revenue</b>	<b>6970.52</b>	<b>5257.87</b>	<b>6793.52</b>	<b>21074.23</b>	<b>19607.02</b>
	<b>Less: Inter segment revenue</b>		<b>46.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Revenue from operations</b>		<b>5211.10</b>	<b>6793.52</b>	<b>21074.23</b>	<b>19607.02</b>
<b>2</b>	<b>Segment Result</b>					
	Profit (+) / Loss (-) before tax and interest from each segment					
i	IT Support Services	59.04	195.18	25.88	549.09	362.63
ii	Garments Sales	396.76	233.49	402.60	1385.86	1100.52
iii	Tour & Travel Services	4.25	3.03	3.94	11.42	12.43
	<b>Total Profit before tax</b>	<b>460.05</b>	<b>431.70</b>	<b>432.42</b>	<b>1946.37</b>	<b>1475.58</b>
	i. Finance cost	190.72	145.54	78.32	592.49	229.26
	ii. Other Unallocable Expenditure net off Unallocable income	-61.87	-0.58	56.82	59.51	314.29
	<b>Profit before tax</b>	<b>331.20</b>	<b>286.74</b>	<b>297.28</b>	<b>1294.37</b>	<b>932.03</b>
<b>3</b>	<b>(Segment Asset - Segment Liabilities)</b>					
	<b>Segment Asset</b>					
i	IT Support Services	1586.78	1321.58	1978.46	1586.78	1978.46
ii	Garments Sales	13473.82	10366.37	7375.88	13473.82	7375.88
iii	Tour & Travel Services	242.76	75.55	173.17	242.76	173.17
	<b>Total Segment Asset</b>	<b>15303.36</b>	<b>11763.50</b>	<b>9527.51</b>	<b>15303.36</b>	<b>9527.51</b>
	<b>Un-allocable Assets</b>	<b>3186.25</b>	<b>2030.01</b>	<b>2014.26</b>	<b>3186.25</b>	<b>1987.75</b>
	<b>Net Segment Asset</b>	<b>18489.61</b>	<b>13793.51</b>	<b>11541.77</b>	<b>18489.61</b>	<b>11515.26</b>
<b>4</b>	<b>Segment Liabilities</b>					
	<b>Segment Liabilities</b>					
i	IT Support Services	1974.42	1541.59	1510.58	1974.42	1510.58
ii	Garments Sales	4405.45	2901.90	1864.98	4405.45	1864.98
iii	Tour & Travel Services	22.77	75.55	14.43	22.77	14.43
	<b>Total Segment Liabilities</b>	<b>6402.64</b>	<b>4519.04</b>	<b>3389.99</b>	<b>6402.64</b>	<b>3389.99</b>
	<b>Un-allocable Liabilities</b>	<b>12086.97</b>	<b>9274.47</b>	<b>8151.78</b>	<b>12086.97</b>	<b>8125.27</b>
	<b>Net Segment Liabilities</b>	<b>18489.61</b>	<b>13793.51</b>	<b>11541.77</b>	<b>18489.61</b>	<b>11515.26</b>

## Notes:

Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

Place : Sahibabad  
Dated: 15th May, 2024

For SBC Exports Limited  
For SBC Exports Limited  
  
Govindji Gupta  
(Managing Director)



Date: 15.05.2024

To,  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Symbol: SBC

To,  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai-400001  
Scrip Code: 542725

**Subject:- Declaration for Audit Report with unmodified opinion for Standalone & Consolidated Financial Results for the Quarter and Financial Year ended on 31st March, 2024**

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, declaration is hereby given that M/s STRG & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024.

We request you to take the same on your records.

Thanking You

For SBC Exports Limited  
For SBC EXPORTS LTD.

  
Director

Govindji Gupta  
Managing Director  
DIN: 01632764

CIN: L18100UP2011PLC043209

Corp. Office : 49/95, Site-IV, Sahibabad Industrial Area, Ghaziabad, Uttar Pradesh - 201010

Head Office : House No. 20, Lohiya Talab, Choti Basahi, P.O. Vindhyachal Mirzapur, Uttar Pradesh - 231307

Tel. : 0120-2895246, Customer Care : +8303-300-100, E-mail : info@sbceportslimited.com, Web. : www.sbceportslimited.com