



**R N K A & Co.**  
Chartered Accountants

Office No. 304, Gali No. 1, Building No. 18  
Veer Savarkar Block, Shakarpur, Delhi-110092  
Ph.: +91-11-22543259, 43027684  
E-mail: rroffice@gmail.com, rrcitr@gmail.com

**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF SBC EXPORTS LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **SBC EXPORTS LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2018, and its Profit for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

This report includes a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2018 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For R N K A & CO.**

*Chartered Accountants*

(Firm Registration No. : 021745N)

*Rajesh K*

CA RAJESH KUMAR

*Partner*

Membership No.: 506726

Place: Delhi

Date: 30/08/2018



"Annexure A"  
Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year  
ended on 31st March 2018

To,

The Members of SBC EXPORTS LIMITED

**(1) In Respect of Fixed Assets**

(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.

(c) Yes

**(2) In Respect of Inventories**

Physical verification of inventory has been conducted at reasonable intervals by the management.

**(3) Compliance under section 189 of The Companies Act, 2013**

As informed, the company, company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

(a) NA

(b) NA

(c) NA

**(4) Compliance under section 185 and 186 of The Companies Act, 2013**

While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

**(5) Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed there under while accepting Deposits**

The company has not accepted any Deposits.

**(6) Maintenance of cost records**

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

**(7) Deposit of Statutory Dues**

(a) The company is regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other statutory dues applicable to the Company with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.

(b) There is no dispute with the revenue authorities regarding any duty or tax payable.

**(8) Repayment of Loans and Borrowings**

Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion



that the company has not defaulted in repayment of dues to a financial institution, bank of debenture holders.

**(9) Utilization of Money Raised by Public Offers and Term Loan For which they Raised**

The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable.

**(10) Reporting of Fraud During the Year**

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

**(11) Managerial Remuneration**

Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

**(12) Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio**

As per information and records available with us The company is not Nidhi Company.

**(13) Related party compliance with Section 177 and 188 of companies Act - 2013**

Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

**(14) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures**

Company has not made any preferential allotment or private placement of shares, debenture during the year. Hence this clause is not applicable.

**(15) Compliance under section 192 of Companies Act - 2013**

The company has not entered into any non-cash transactions with directors or persons connected with him.

**(16) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934**

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

Place : DELHI  
Date : 30/08/2018

FOR R N K A & CO.  
(Chartered Accountants)  
Reg No. :021745N



CA RAJESH KUMAR  
(Partner)  
Membership No : 505726

**SBC EXPORTS LIMITED**  
**BALANCE SHEET AS AT 31st MARCH 2018**

PARTICULARS	NOTE No.	As at 31-Mar-18	As at 31-Mar-17
<b><u>EQUITY &amp; LIABILITIES</u></b>			
<b>Shareholders' Funds</b>			
- Share Capital	2	1,000,000.00	1,000,000.00
- Reserves & Surplus	3	13,758,214.00	5,305,766.00
Share application money pending allotment			
<b>Non-Current Liabilities</b>			
a) Long Term Borrowings - Secured	4	4,963,423.00	-
b) Long Term Borrowings - Unsecured	5	23,237,298.00	10,105,858.00
Deferred Tax Liabilities (Net)			
<b>Current Liabilities</b>			
a) Short-Term Borrowing	6	-	1,504,891.00
b) Trade Payables	7	139,134,917.00	73,185,260.00
c) Other Current Liabilities	8	2,578,092.00	107,240.00
d) Short-Term Provisions	9	5,227,326.00	1,852,282.00
<b>Total</b>		<b>189,899,270.00</b>	<b>93,061,297.00</b>
<b><u>ASSETS</u></b>			
<b>Non-Current Liabilities</b>			
a) Fixed Assets			
i) Tangible Assets	10	11,448,939.00	4,546,282.00
b) Deferred Tax Assets (Net)	11	642,873.00	474,721.00
c) Other Non-Current Assets	12	-	-
d) Non Current Investment	13	-	-
<b>Current Assets</b>			
a) Inventories	14	74,862,019.00	33,317,904.00
b) Trade Receivables	15	74,400,527.00	40,393,350.00
c) Cash and cash Equivalents	16	12,771,696.00	4,789,777.00
d) Short-Term Loans and Advances	17	8,833,464.00	5,117,377.00
e) Other Current Assets	18	6,939,752.00	4,421,886.00
<b>Total</b>		<b>189,899,270.00</b>	<b>93,061,297.00</b>

Notes 1-41 form an integral part of Financial Statements

As per our Report of the even Date annexed

**For R N K A & Co.**

Chartered Accountants



**CA. RAJESH KUMAR**  
**PARTNER**

M No. 506726  
Place: New Delhi  
Date : 30/08/2018

**For SBC EXPORTS LTD.**

For SBC EXPORTS LIMITED

*[Signature]*  
**Director**

**DHEERENDRA KUMAR GUPTA**

Director  
DIN 03321016

**For SBC EXPORTS LTD.**

*[Signature]*  
**Director**

**DEEPIKA GUPTA**

Director  
DIN 03319765



**SBC EXPORTS LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018**

PARTICULARS	NOTE No.	For the year ended 31-Mar-18	For the year ended 31-Mar-17
<b>INCOME</b>			
Revenue from Operations	19	639,945,469.00	286,570,289.00
Other Income	20	2,150,351.00	288,381.00
<b>Total Revenue Rs.</b>		<b>642,095,820.00</b>	<b>286,858,670.00</b>
<b>EXPENSES</b>			
Purchases of Stock In Trade	21	639,521,196.00	285,183,355.00
Changes in Inventory of Raw Goods	22	(41,544,115.00)	(18,915,400.00)
Payments to and Provision for Employees	23	16,905,929.00	10,064,164.00
Financial Costs	24	3,786,838.00	694,688.00
Depreciation and Amortization Expenses		1,638,651.00	1,188,020.00
Establishment & Other Expenses	25	9,077,648.00	3,573,969.00
<b>Total Expenses Rs.</b>		<b>629,386,147.00</b>	<b>281,788,796.00</b>
Profit before Tax		12,709,673.00	5,069,874.00
Provision for Taxation			
Current Tax		4,425,377.00	1,852,282.00
Deferred Tax			
Less : Deferred Tax Liability		168,152.00	285,692.00
Add: Deffered Tax Assets		8,452,448.00	3,503,284.00
<b>Profit for the Period</b>		<b>84.52</b>	<b>35.03</b>
Basic Earning Per Share of Rs. 10/- each		84.52	35.03
Diluted Earning Per Share of Rs. 10/- each		84.52	35.03

Notes 1-41 form an integral part of Financial Statements

As per our Report of the even Date

**For R N K A & Co.**

Chartered Accountants

*Rajesh Kumar*



**CA. RAJESH KUMAR**

PARTNER

M No. 506726

Place: New Delhi

Date :30/08/2018

**For SBC EXPORTS LTD.**

For SBC EXPORTS LIMITED

*Dheerendra Kumar Gupta*

Director

**DHEERENDRA KUMAR GUPTA**

Director

DIN 01632764

**For SBC EXPORTS LTD.**

For SBC EXPORTS LIMITED

*Deepika Gupta*

Director

**DEEPIKA GUPTA**

Director

DIN 03319765

**1 SIGNIFICANT ACCOUNTING POLICIES :****1.1 Basis Of Preparation Of Financial Statement**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The Financial Statements has been prepared on the accrual basis and under the historical cost convention. The Management evaluates all recently issued or revised accounting standards on an on-going basis.

**1.2 Recognition Of Income & Expenditure :**

All revenues, income & expenses are accounted for on accrual basis.

**1.3 Fixed Assets :**

Expenditure, which are of capital nature, are capitalised at acquisition cost, which comprises purchase price (net of rebates and discount), levies and any directly attributable cost of bringing the assets to its working condition for the intended use.

**1.4 Depreciation :**

a) Depreciation on Fixed Assets has been provided on W.D.V. Method as per the classification and on the basis of rates prescribed in Schedule II to the Companies Act, 2013.

b) Depreciation on Fixed Assets added /disposed off during the year, is provided on pro-rata basis with reference to the month of additional/Disposal.

**1.5 Employees Benefits :**

The provisions of provident Fund Act and ESI Act are not applicable to the Company. Other retirement benefits payable to employees are being provided as and when the payment for the same is made.

**1.6 Revenue Recognition :**

Revenue on sale is recognised when risk and rewards on ownership of products are passed on to customer, which are generally dispatched on goods. The amount recognised as revenue is exclusive of service tax, value added tax "VAT", GST and is net off returns, applicable trade discounts and allowances.

**1.7 Accounting For Tax:**

Provision for Current Income Tax is made on the taxable income using the applicable tax rates and tax laws. Deferred tax arising on account of timing differences and which are capable of reversal in one or more subsequent periods, is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred Tax assets are recognised as there is sufficient assurance with respect to future taxable income.

	As at 31-Mar-18	As at 31-Mar-17
<b>2 Share Capital</b>		
<b>AUTHORISED</b>		
100,000 Equity Shares of Rs. 10/- each	<u>1,000,000.00</u>	<u>1,000,000.00</u>
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>		
100,000 Equity Shares of Rs. 10/- each fully paid up	<u>1,000,000.00</u>	<u>1,000,000.00</u>

**a) Details of Shareholder's holding more than 5% Share :**

Name of Shareholder	As at 31 March 2018		As at 31 March 2017	
	No. of Share held	% of Holding	No. of Shares held	% of Holding
DEEPIKA GUPTA	30,000	30	30,000	30
CHEERENDRA KUMAR GUPTA	25,000	25	25,000	25
GOVINDJI GUPTA	4,000	4	4,000	4
SARIKA GUPTA	25,000	25	25,000	25
PRAVEEN VERMA	5,500	6	5,500	6
AMIT KUMAR AGARWAL	5,500	6	5,500	6

**b) Reconciliation of no. of shares outstanding at the beginning and at the end of the reporting period :**

Particulars	As at 31 March 2018	
	Number	Amount
Shares outstanding at the beginning of the year	100,000	1,000,000.00
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	100,000	1,000,000.00

**c) Details of shares brought back during the period of five years immediately preceding the reporting date - NIL****d) Other Disclosures :**

The company has only one class of share capital having per value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of Liquidation, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.



**SBC EXPORTS LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

	As at 31-Mar-18	As at 31-Mar-17
<b>3. Reserve &amp; Surplus</b>		
<b>a) Profit &amp; Loss Account Balance</b>		
Opening Balance	5,305,766.00	1,802,482.00
Add: Profit for the year	8,452,448.00	3,503,284.00
	<u>13,758,214.00</u>	<u>5,305,766.00</u>
<b>b) Share Premium Account</b>	-	-
	<u>13,758,214.00</u>	<u>5,305,766.00</u>
<b>4. Long Term Borrowings - Secured</b>	4,963,423.00	-
	<u>4,963,423.00</u>	-
<b>5. Long Term Borrowings - Unsecured</b>		
Unsecured Loan From Financial Institutions	23,237,298.00	10,105,858.00
	<u>23,237,298.00</u>	<u>10,105,858.00</u>
<b>6 Short Term Borrowings</b>		
Loan from Director	-	-
Loan from a Body Corporate	-	-
Advance From Party	-	1,504,891.00
	-	<u>1,504,891.00</u>
<b>7 TRADE PAYABLE</b>		
a) Sundry Creditors	139,134,917.00	73,185,260.00
	<u>139,134,917.00</u>	<u>73,185,260.00</u>
<b>8 OTHER CURRENT LIABILITIES</b>		
a) Salary Payable	2,064,258.00	-
b) Auditors Remuneration Payable	250,000.00	50,000.00
e) Others Payable	263,834.00	57,240.00
	<u>2,578,092.00</u>	<u>107,240.00</u>
<b>9 SHORT TERM PROVISIONS</b>		
a) Provision for Income tax Liability	4,425,377.00	1,852,282.00
b) Others	801,949.00	-
	<u>5,227,326.00</u>	<u>1,852,282.00</u>



**SBC EXPORTS LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

	As at 31-Mar-18	As at 31-Mar-17
<b>11 Deferred Tax Liabilities/(Assets)</b>		
a) Deferred Income Tax Assets	642,873.00	474,721.00
	<u>642,873.00</u>	<u>474,721.00</u>
<b>12. Other Non Current Assets</b>	-	-
<b>13. Non Current Investment</b>		
Investment in Equity Shares (Indian Companies)	-	-
<b>14. Inventories</b>		
(As per inventories taken, valued and certified by the management)		
- Stock in Trade (Valued at lower of cost or realisable value)	74,862,019.00	33,317,904.00
	<u>74,862,019.00</u>	<u>33,317,904.00</u>
<b>15. Trade Receivables</b>		
a) Secured		
b) Unsecured (Considered good)		
- Outstanding for period Less than six months	71,919,829.00	38,130,939.00
- Outstanding for period more than six months	2,480,698.00	2,262,411.00
- Other Debts	<u>74,400,527.00</u>	<u>40,393,350.00</u>
<b>16. Cash &amp; Cash Equivalents</b>		
a) Cash on hand (As Certified by the Management)	218,996.00	60,484.00
b) Balance With the Scheduled Bank in current accounts:	10,565,911.00	4,729,293.00
c) Travel Card	1,986,789.00	-
	<u>12,771,696.00</u>	<u>4,789,777.00</u>
<b>17. Short Term Loans &amp; Advances</b>		
a) Vat & Cst Receivable	-	117,217.00
b) Tds Receivable	8,833,464.00	5,000,160.00
	<u>8,833,464.00</u>	<u>5,117,377.00</u>
<b>18. Other Current Assets</b>		
a) Advance paid to party	-	2,917,317.00
b) Loan & advance	6,939,752.00	1,504,569.00
c) Preliminary Expenses	-	-
d) Others	-	-
	<u>6,939,752.00</u>	<u>4,421,886.00</u>



**SBC EXPORTS LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

	As at 31-Mar-18	As at 31-Mar-17
<b>19. Revenue From Operations</b>		
Sales	387,538,930.00	234,458,191.00
Services	252,406,539.00	52,112,098.00
	<u>639,945,469.00</u>	<u>286,570,289.00</u>
<b>20. Other Income</b>		
Commission	12,372.00	215,855.00
Discount recd	74,374.00	72,526.00
Interest Received	2,063,605.00	-
	<u>2,150,351.00</u>	<u>288,381.00</u>
<b>21. Purchase Of Stock</b>		
Purchase of Trading Items	393,366,199.00	236,292,242.00
Purchase of Services	246,154,997.00	48,891,113.00
	<u>639,521,196.00</u>	<u>285,183,355.00</u>
<b>22. Changes In Inventory</b>		
Opening Stock of Finished Goods	33,317,904.00	14,402,504.00
Closing Stock of Finished Goods	74,862,019.00	33,317,904.00
	<u>(41,544,115.00)</u>	<u>(18,915,400.00)</u>
<b>23. Employee Benefit Expenses</b>		
Director's Remuneration	2,988,000.00	2,358,000.00
Salaries including Bonus	13,034,303.00	7,472,303.00
Staff Welfare	605,883.00	55,833.00
Conveyance	277,743.00	178,028.00
	<u>16,905,929.00</u>	<u>10,064,164.00</u>
<b>24. Financial Costs</b>		
Bank Charges	228,920.00	133,879.00
Interest Paid	3,559,918.00	560,809.00
	<u>3,786,838.00</u>	<u>694,688.00</u>
<b>25. Establishment And Other Expenses</b>		
Auditors Remuneration		
(i) For Auditor	250,000.00	50,000.00
(ii) For Taxation Matters		
SBC paid	64,087.00	244,461.00
Loan Processing Charges	625,322.00	225,440.00
Festival Expenses	117,000.00	13,900.00
Freight	6,000.00	130,893.00
Power and fuel	568,145.00	194,482.00
Rent	1,799,472.00	792,000.00
Printing & Stationary	181,000.00	30,928.00
Advertisement	499,690.00	59,905.00
Repair & Maintenance	147,613.00	111,895.00
Postage & courier	78,070.00	17,397.00
Software maintenance	54,673.00	141,237.00
Finishing Expenses	1,183,652.00	213,835.00
Security expenses	180,000.00	150,000.00
Telephone Expenses	429,682.00	494,539.00
Tour & Travelling Expenses	187,331.00	72,071.00
Commission Paid	12,000.00	48,030.00
Legal & Professional Exp.	135,000.00	36,500.00
Rebate & Discount	98,621.00	2,878.00
Business Promotion	972,998.00	245,974.00
Office Expenses	1,006,033.00	157,183.00
Car Running & Maintenance	24,530.00	44,689.00
Job Work charges	351,866.00	
Misc. Expenses	124,483.00	95,734.00
	<u>9,077,648.00</u>	<u>3,573,969.00</u>



**SBC EXPORTS LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

	<u>31-Mar-2018</u>	<u>31-Mar-2017</u>
26. Contingent Liabilities and Commitments (to the extent not provided for)	NIL	NIL
27. There is no claim against the Company which can be acknowledge as debts.		
28. In the opinion of the board of directors, the "Current Assets, Loans & Advances" have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.		
29. The Board has certified that all the incomes accrued to the Company has been taken into consideration and belong entirely and exclusively to the business of the Company.		
30. Balances in the accounts of some of the parties are subject to confirmation from respective parties.		

	<u>31-Mar-2018</u>	<u>31-Mar-2017</u>
31. <u>Auditors Remuneration :</u>		
Audit Fee	250,000	50,000
32. <u>Remuneration to whole time Directors :</u>		
Remuneration to Director	2,968,000	2,358,000
33. In line with mandatory Accounting Standard 22 issued by the institute of Chartered Accountants of India, the Company has accounted for Taxes on income to include the effect of timing differences in the tax expenses in the Profit & Loss Account and deferred tax assets/liability in the Balance sheet.		

	<u>31-Mar-2018</u>	<u>31-Mar-2017</u>
The Deferred Tax Asset (Liability) has been created on account of following items.		
Timing Difference in Depreciation	672,605	924,568

34. Balance appearing under loans, sundry debtors and sundry creditors are subject to confirmation.
35. There are no material prior period items, except to the extent disclosed, included in Profit & Loss A/c required to be disclosed as per Accounting Standard -6 issued by the ICAI.
36. Fixed Assets possessed by the company are treated as 'Corporate Assts' and not 'Cash Generating Units' as defined by Accounting Standards -25 - " Impairment Of Assets" issued by the ICAI. As on March 31,2018, There were no event or changes in circumstance which indicate any impairment in the assets.
37. There are no Micro and Small Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31,2018. This information as required to disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have identified on the basis of information available with company.



**SBC EXPORTS LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

	<u>31-Mar-2018</u>	<u>31-Mar-2017</u>
<b>38. Expenditure in Foreign Currency: (amount in Rs.)</b>		
Import of Trading Goods	NIL	NIL
Travelling Expenses	NIL	NIL
<b>39. Earning per share</b>		
<b>Computation for Basis &amp; Diluted Earning per Share</b>		
Net Profit as per Profit & Loss Account	8,452,448	218,239
Weighted average number of equity shares outstanding during the	100,000	100,000
Basis & Diluted Earning per Share (in Rs.)	84.52	2.18

**40. Disclosures in respect of Related Parties as defined in Accounting Standard (AS) 18, with whom transaction were carried out in the ordinary course of business during the year as**

**A. Related parties & their Relationship**

**i. Directors, Key Management Persons & their relative**

AMIT KUMAR AGGARWAL  
DEEPIKA GUPTA  
DHEERENDRA KUMAR GUPTA  
PARVEEN

**ii. Other related parties where common control exists and with whom company had transaction during the year.**  
NIL

**B. Transactions made during the year 2017-2018**

Amount in Rs.

Detail Of Transaction	Associates	key Management Personnel & Relatives	Associates	key Management Personnel & Relatives
	2017-18	2017-18	2016-17	2016-17
Share Application Received				
Loans Taken				
Loans Repaid				
Loans & advances Given				
Director Remuneration		2,588,000		2,358,000
Assets Sold				
Interest received on Loans given				
interest paid on Loans				
Rent Paid				
Purchase of Stock In Trade				

**41. Previous year figures have been re-grouped/ re-arranged wherever necessary to conform to current year presentation in terms of revised schedule VI issued by Ministry of Corporate Affairs.**

As per our Report of the even Date

**For R N K A & Co.**

Chartered Accountants

*Rajesh Kumar*  
  
CA. RAJESH KUMAR  
PARTNER  
M No. 503726

Place: New Delhi  
Date : 30/08/2018

**For SBC EXPORTS LTD**

For SBC EXPORTS LIMITED

*Dheerendra Kumar Gupta*  
DHEERENDRA KUMAR  
GUPTA  
Director  
DIN 03321018

*Deepika Gupta*  
Director  
DEEPIKA GUPTA  
Director  
DIN 03319765

SBC EXPORTS LIMITED

NOTES-10

FIXED ASSETS SCHEDULE AS PER COMPANIES ACT, 2013 FOR YEAR ENDED ON 31.03.2018

PARTICULARS	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	Opening Balance	Additions During the year	Dispose off/Deletion	TOTAL	During the Year	WDV AS ON 31/03/2018	WDV AS ON 31/03/2017
COMPUTERS	686,979.00	37,271.00	-	704,250.00	90,743.00	93,150.00	146,822.00
FURNITURE	951,161.00	728,504.00	-	1,679,665.00	198,737.00	963,443.00	423,676.00
PLANT & MACHINERY	3,735,353.00	7,318,500.00	-	11,053,853.00	574,355.00	9,260,644.00	2,538,489.00
OFFICE EQUIPMENT	1,606,228.00	410,118.00	-	2,016,347.00	671,723.00	1,021,997.00	1,283,602.00
SOFTWARE	1,024,991.00	46,915.00	-	1,071,906.00	103,093.00	99,705.00	155,883.00
<b>TOTAL</b>	<b>7,984,713.00</b>	<b>8,541,308.00</b>	<b>-</b>	<b>16,526,021.00</b>	<b>1,638,651.00</b>	<b>11,448,939.00</b>	<b>4,546,282.00</b>

For R N K A & CO.

CHARTERED ACCOUNTANTS



CA. RAJESH KUMAR

PARTNER

Date: 30/08/2018

Place: Delhi

For SBC EXPORTS LTD.

For SBC EXPORTS EXPORTS LTD.

*(Signature)*  
Director

*(Signature)*  
Director

DHEERENDRA KUMAR GUPTA

DIRECTOR

DIN 03321016

DEEPIKA GUPTA

DIRECTOR

DIN 03319765